



EXEL Industries named Best Managed Companies by Deloitte France for the 2nd consecutive year

Paris La Défense, June 29, 2023,

A family-owned Group that designs, manufactures, and markets capital equipment and provides associated services for the agricultural equipment, leisure and industry sectors, EXEL Industries has been recognized among the 14 best-managed private companies in France by Deloitte France, for the second year in a row.

Established in France in 2021, Best Managed Companies is an awards program that recognizes excellence in privately held companies across more than 45 countries worldwide. Applicants are evaluated against four pillars to determine whether they qualify as a Best Managed Company: Strategy, Capabilities and Innovation, Culture and Commitment, Governance and Financials.

"The renewal of the Best Managed Companies label of excellence confirms that EXEL Industries is one of the best-practice companies in France," says Eric Forest, Deloitte Private Leader Partner in charge of the Best Managed Companies program. "Assessed on its financial performance, strategy, CSR policy and ability to innovate, EXEL Industries has stayed the course and demonstrated its success."

EXEL Industries decided to apply in order to measure the progress and achievements of the Group's actions each year, using a recognized assessment grid. Joining the Best Managed Companies community is also a way to learn about current best practices in company management, and to benefit from Deloitte's feedback and the assessment of independent experts who make up the jury.

"We are proud to receive, for the 2nd consecutive year, the Best Managed Companies label of excellence awarded by Deloitte France. This label rewards the efforts made by our companies to implement a clear CSR policy fully integrated into the Group's global strategy. For example, in 2022, the materiality analysis carried out on our various activities paved the way for an ongoing dialogue with our stakeholders", says Yves Belegaud, CEO of EXEL Industries.

Thanks to this label, which is valid for one year, EXEL Industries is part of a unique network of over 1,200 certified companies at national and international level, led by Deloitte and its partners.

About EXEL Industries

EXEL Industries is a French family-owned group that designs, manufactures, and markets capital equipment and provides associated services that enable its customers to improve efficiency and productivity or enhance their well-being while achieving their CSR objectives.

Driven by an innovation strategy for 70 years, EXEL Industries has based its development on innovative ideas designed to offer customers unique, efficient, competitive, and user-friendly products.

Since its inception, the Group has recorded significant growth in each of its markets through both organic growth and corporate acquisitions, underpinned by a stable shareholder base guided by a long-term development strategy.

EXEL Industries employs approximately 3,770 permanent employees spread across 27 countries and five continents. The Group posted FY 2021-2022 sales of €977 million.

More information on <u>https://www.exel-industries.com/</u>

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